

# Auditing Placeholder Transactions



As an advisor, you rely daily on accurate transaction data flowing from custodians into Orion. But what happens when that data hits a roadblock? In this week's Tech Tip, we'll show you how to navigate this scenario and locate the information you need.

## What is a Placeholder Transaction Audit?

A Placeholder Transaction Audit is a report that contains a list of transactions that have been created in Orion to bring daily positions into balance.

For example, when the necessary transactions to bring a position into balance are not received, one of Orion's data analysts will create a manual placeholder transaction in order to balance the position. When that happens, a communication will be sent from Orion to your firm's data reconciliation contact to request the missing information.

### Viewing the Placeholder Transaction Audit

The Placeholder Transaction Audit is located inside of the Reconciliation Status Application. Once there, click on Placeholder Transaction Audit, which can be located on the left side of the screen.

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