

# May War Room: Fed Shock Therapy



We all make mistakes – even the Fed. The recent admissions by Powell + Bernanke on central bank policy errors coincide with our ugly Fed Roulette outcome coming to fruition. Many believe that the Fed has lost credibility on inflation, and is turning a blind eye to the market downdraft to get it back.

- Is the Fed put over?
- Is a recession fully priced in at SPX 4000?
- Why is gas at all-time highs when GDP is negative?

Join us as we update our Fed scenario, and welcome thought leader Matthew Bartolini, Head of SPDR Americas Research at State Street – in the next Orion War Room.